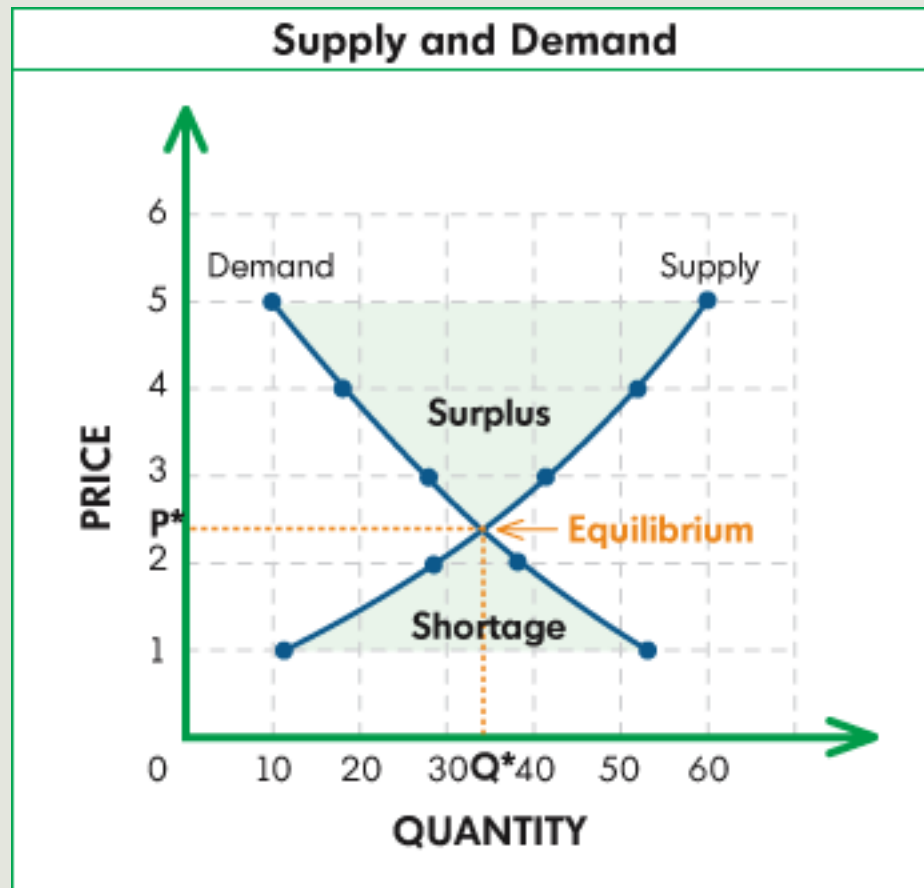


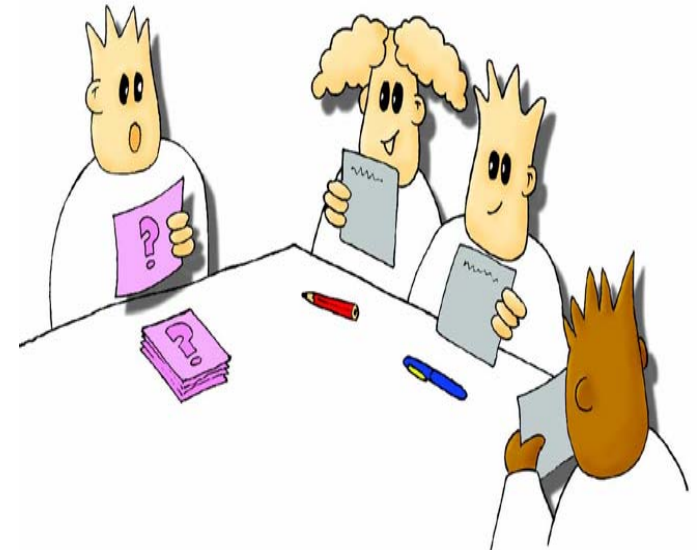
Supply and Demand Posters

Created by Donna McCreadie



Getting started

- ▣ Students are placed in groups;
- ▣ Each group chooses a product of their own design or one they are familiar with, that would be impacted in a market economy;



The Headlines

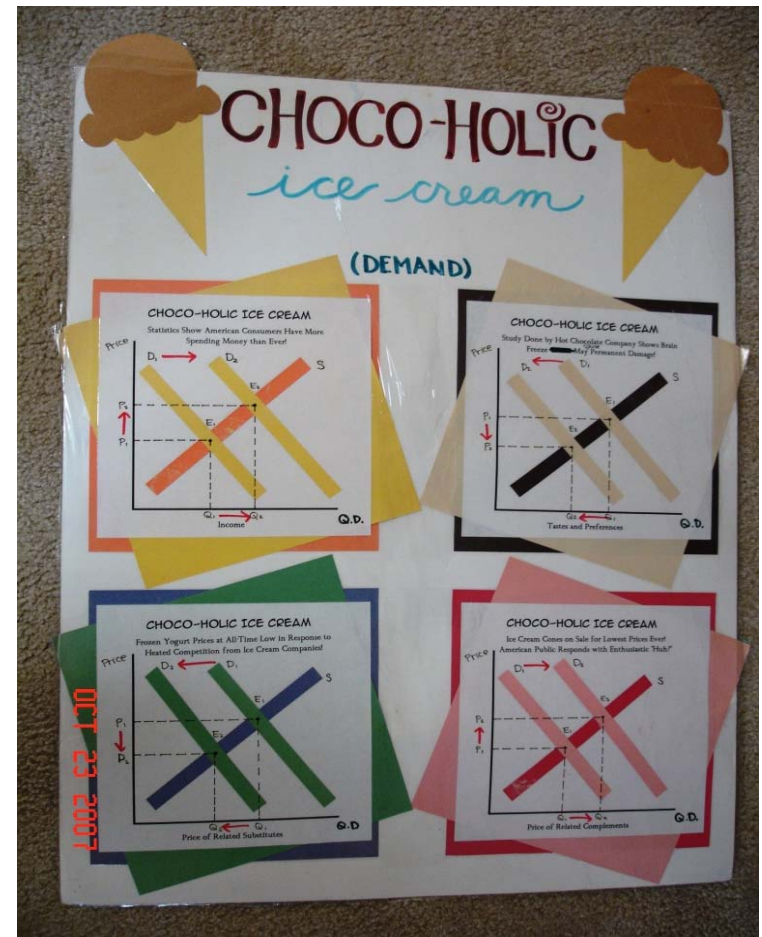
- Create four headlines describing events which would cause a shift in demand based on the factors provided and draw a graph for each headline.
 - Create four headlines describing events which would cause a shift in supply based on the factors provided and draw a graph for each headline.
 - Make sure that there is a separate graph for each factor.
-

The Factors

Demand	Supply
<ul style="list-style-type: none">• Tastes and preferences• Income• Price or related substitutes• Price of related complements	<ul style="list-style-type: none">• Resource prices (costs of production)• Technology• Taxes• Quotas

The Graphs

- Name of the product.
- A headline affecting change in demand or supply.
- A thoroughly labeled graph showing:
 - supply and demand shifts;
 - Equilibrium price 1 and 2;
 - Equilibrium quantity 1 and 2.
- An explanation of the shift.
- The headline may not explicitly state which factor is affected.



The Presentation

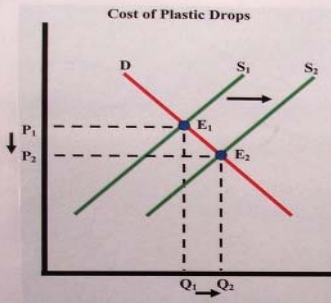
- ▣ Students are called upon randomly to explain the 8 graphs.
- ▣ The explanation must follow this format:
 - ▣ Product with a headline;
 - ▣ What changed, demand or supply, why?
 - ▣ What happened to the equilibrium price?



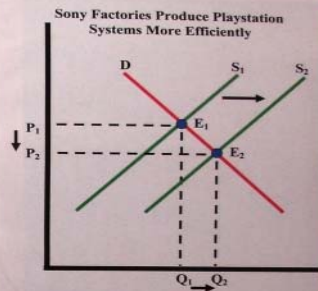
Examples

Playstation

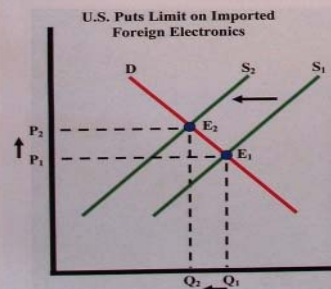
Supply



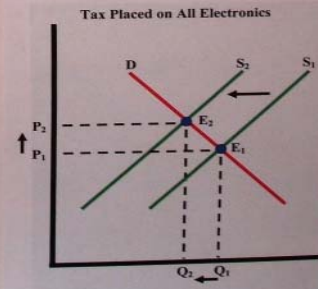
Resource Prices



Technology



Quotas

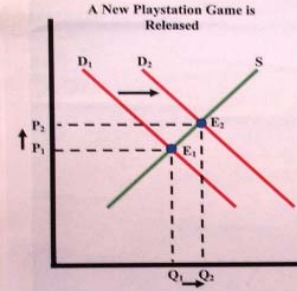


Taxes

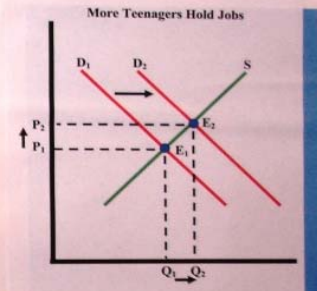
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Playstation

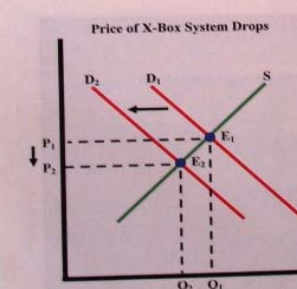
Demand



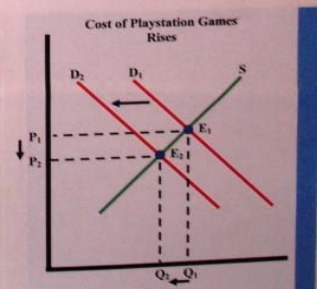
Tastes & Preferences



Income



Price of Substitutes



Price of Complements

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Examples continued

